DECLARATORY RESOLUTION NO. R- 43-86

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803. (Home Guard Industries, Inc., Petitioner).

WHEREAS, Petitioner has duly filed its petition dated May 15, 1986, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to-wit:

Lots No. 21, 22 and 23 of Hageman's Subdivision of Lot No. 23 of Bird's Partition to the City of Fort Wayne, Indiana;

said property more commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of this Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

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(b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall only apply to a deduction of the assessed value of both real estate and personal property for new manufacturing equipment.

SECTION 4. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 5. That it is the preliminary intent of Common Council to recommend a six (6) year deduction from the assessed value of the real property. The length of the deduction will be finally determined by Common Council, pursuant to I.C. 6-1.1-12.1-3(b), after receipt of the owner's application from the County Auditor.

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SECTION 6. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Mark E. Gra Sur.

APPROVED AS TO FORM AND LEGALITY

Bruce O. Boxberger, City Attorney

Read the first time in full seconded by	and on motion by and duly adopted.	read the	second time
seconded by, by title and referred to the Committe Plan Commission for recommendation)	ee		(and the City
due legal notice, at the Council Cha	mbers, City-Count	y Building	, Fort Wayne
Indiana, on, the, 19_	at.	o'cloc	day of
DATE:	SANDRA E. KE	NNEDY, CI	CY CLERK
Read the third time in full	and on motion by	Lias	Leento.
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DATE: 5-27-86	Sandra		
	SANDRA E. KE		
Passed and adopted by the C	Common Council of	the City	of Fort
Wayne, Indiana, as (ANNEXATION) (A			12 01
(SPECIAL) (ZONING MAP) ORDINANCE	(RESOLUTION) N	10. 19-9	19-86
on the day of	Dry		, 19 86,
ATTEST://	(SEAL)		
Sandra G. Lennedy	Samuel	1 Tal	2:
SANDRA E. KENNEDY, CITY CLERK	PRESIDING OF	1.	a seco
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on the 28th day of	Bray		, 1906 ,
at the hour of //-30 c		M.,E.S.T.	
	Sandra	1 /	/
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	SANDRA E. KE		
Approved and signed by me to 19_86_, at the hour of323	· ·		
19 00 , at the hour of 0.0	o clock_	.M.,	E.S.T.
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	WIN MOSES.	R. MAYOR	

AN APPLICATION TO THE CITY OF FORT WAYNE, INDIANA FOR DESIGNATION OF PROPERTY AS AN "ECONOMIC REVITALIZATION AREA"

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY: Real Estate Improvements Personal Property (New Manufacturing Equipment) Both Real Estate Improvements & Personal Property GENERAL INFORMATION Α. Applicant's Name: HOME GUARD INDUSTRIES Address of Applicant's Principle Place of Business: 2905 REYNOLDS ST. FORT WAYNE IN 46803 Phone Number of Applicant: (219) 426-3470 Street Address of Property Seeking Designation: 2905 REYNOLDS 57. FORT WAYNE IN 46803 S.I.C. Code of Substantial User of Property: В. PROJECT SUMMARY INFORMATION: YES NO Is the project site solely within the city limits of the City of Fort Wayne ソレンシンシー Is the project site within the flood plain? Is the project site within the rivergreenway area? Is the project site within a Redevelopment Area? Is the project site within a platted industrial park? Is the project site within the designated downtown area? Is the project site within the Urban Enterprise Zone? Will the project have ready access to City Water? Will the project have ready access to City Sewer?

Is any adverse environmental impact anticipated by reason of operation of the proposed project?

C.	ZONING INFORMATION
	What is the existing zoning classification on the project site? $M-1$
	What zoning classification does the project require? M-1
	What is the nature of the business to be conducted at the project site?
	LIGHT STEEL FABRICATION & SECURITY DOOR MANUFACTURING
	Real Estate Abatement:
	Complete this section of the application only if in future will request a deduction from assessed value for real estate improvements.
	What structure(s) (if any) are currently on the property? 8000 SQ. FT. STEEL BUILDING
	What is the condition of structure(s) listed above?
	Current assessed value of Real Estate:
	Land 9200
	Improvements 21500
	Total30700
	What was amount of Total Property Taxes owed during the immediate past year? 245388 for year 1985.
	Give a brief description of the proposed improvements to be made to the real estate.
	5760 SO. FT. PLANT ADDITION (STEEL BLDG)
	Cost of Improvements: \$ 75,000
	Development Time Frame:
	When will physical aspects of improvements begin? 5-25-86
	When is completion expected? $9-1-86$
	PERSONAL PROPERTY ABATEMENT:
	Complete this section of the application <u>only</u> if in future will request a deduction from assessed value for installation of new manufacturing equipment.
	Current Assessed Value of Personal Property: 28278

	STEEL	FARRIC	LATING	, HAND	LING &	FINISA	TING E	DOIPME
	of New 1			ipment?	\$	35,0	000	
	lopment !							
	will insta							? 9-1-
PUBL	IC BENEF	T INFORM	ATION:					
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How	many perm	nanent jo	bs will	be crea	ted as a	result	of this	project
Anti	cipated t	ime fram 3 - 1 - 87	e for re	aching	employme	nt leve	l stated	above?
What	is the r	ature of ACTORY	_					
Unde	sirablity	of Norma	al Devel	opment:				
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G.	CONTACT	PERSON:

Name & Address of Contact Person for further information if required:

	JOSEPH					r ir required.
	P.O. Bo	× 1176	1			
	FORT W	JAYNE,	IN	46860		
Phone	Number of Conta	act Person	(219)	426.	3470	

I hereby certify that the information and representation on this Application and attached exhibits are true and complete.

Signature of Applicant Date

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

- 1. Legal Description of Property
- Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
- Owners Certificate (if applicant is not the owner of property to be designated).

LEGAL DESCRIPTION:

LOT'S NO 21, 22 AND 23 OF HAGEMAN'S

SUBDIVISION OF LOT NO 23 OF BIRD'S

PARTITION TO THE CITY OF FORT WAYNE, IND.

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DIGEST SHEET

STORE STORES
TITLE OF ORDINANCE Declaratory Resolution Q-86-05-
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economi
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 2905 Reynolds Street, Fort Wayne, Indiana 46803. (Home
Guard Industries, Inc., Petitioner).
EFFECT OF PASSAGE Improvements will be made to a building that is presently being utilized, providing property and neighborhood
enhancement as well as excellent usage of unoccupied acreage.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$75,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)

	FINANCE
WE, YOUR COMMITTEE ON FINANCE	TO throw
REFERRED AN (QRPXNANCEX (RESOLUTION)	TO WHOM WA
Revitalization Area" under I.C. 6-1.1-12	.1 for property commonly
known as 2905 Reynolds Street, Fort Wayne	
Guard Industries, Inc., Petitioner)	
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RESOLUTION)	THAT SAID (ORDINANCE)
YES YES	THAT SAID (ORDINANCE)
YES MARK E. GIAQUINTA	
YES MARK E. GIAQUINTA CHAIRMAN CHAIRMAN CHARLES B. REDD	
MARK E. GIAQUINTA CHAIRMAN CHAIRMAN VICE CHAIRMAN	
MARK E. GIAQUINTA CHAIRMAN CHAIRMAN VICE CHAIRMAN PAUL M. BURNS	
YES MARK E. GIAQUINTA CHAIRMAN CHAIRMAN CHARLES B. REDD	